are concerned, 100% deduction is allowed for 10 consecutive assessment years of the profits derived by an undertaking engaged in generation, transmission or distribution of power. The deduction is available to an undertaking which begins to generate power during the period 1.4.93 to 31.3.2006 or it starts transmission or distribution by laying a network of new transmission or distribution lines during the period 1.4.99 to 31.3.2006 or it undertakes substantial renovation and modernization of the existing network of transmission or distribtution lines during the period 1.4.2004 to 31.3.2006.

Difficulty in issue of bonds at fixed rates

1475. SHRI RAJKUMAR DHOOT: Will the Minister of FINANCE be plesed to state:

(a) whether it is a fact that corporates are finding it difficult to issue Bonds at Fixed Rates in anticipation of rising rates of interests and have resorted to Floating Rates issues;

(b) if so, the details thereof; and

(c) What is Government's reaction thereto and whether Government propose to intervene in the matter in the interest of sound economy for the country as a whole?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SH. S.S PALANIMANICKAM): (a) to (c) Information is being collected and will be laid on the Table of the House.

Disparity in pay scales of Bharatiya Note Mudran Ltd.

1476. SHRI A. VIJAYARAGHAVAN: Will the Minister of FINANCE be
pleased to state:

(a) whether it is a fact that there exists some disparity in pay scales of Bharatiya Reserve Bank Note Mudran Limited and Reserve Bank of India which is later's subsidiary;

(b) whether it is also a fact that the economic reform committee (1999-2000) in its report recommended that all the currency press and mints of Government of India should be merged under one corporation for the smooth functioning;

(c) if so, the details thereof; and